

For Immediate Release

IBAC Announces Governing Board Executive Officers for Next Term

Montreal – October 27, 2022 – The International Business Aviation Council (IBAC) confirmed its Governing Board executive officers at a recent board meeting in Orlando, Florida.

Mr. Ali Alnaqbi, Founder and Chairman of the Middle East and North Africa Business Aviation Association, will serve a second term as Chairman of the IBAC Governing Board.

Mr. Juergen Wiese, Chairman of the European Business Aviation Association, will serve a second term as Vice Chairman.

Ms. Cynthia De Oliveira, Managing Operations Director, Lider Aviação, and member of the Brazilian Association of General Aviation (Abag) in São Paulo, Brazil, is the newly elected Treasurer. Ms. De Oliveira assumes the Treasurer role from Mr. Sudhir Nayak of the Business Aircraft Operators Association of India.

IBAC Director General Kurt Edwards said, "We continue IBAC governance with board executives that represent the global business aviation industry. I appreciate Ali Alnaqbi and Juergen Wiese for continuing their leadership roles of the governing board. Also, many thanks to Sudhir Nayak for his contributions over the last several years and his dedication to business aviation. IBAC welcomes Cynthia De Oliveira as the incoming Treasurer and looks forward to working with her and the entire board over the next three-year term to meet the needs of a vibrant and growing industry."

Established in 1981, IBAC serves an international voice for the business aviation community. IBAC governance is exercised through the Governing Board with representatives from each of the <u>15</u> member associations covering essentially all corners of the globe.

About IBAC

IBAC represents the interests of business aviation worldwide. IBAC is a non-profit, international trade association with official observer status at the International Civil Aviation Organization, the UN Specialized Agency for aviation matters, in Montreal, Canada. IBAC promotes and manages the industry-leading standards for best safety practices through its International Standard for Business Aviation Handling (IS-BAHTM); Safety Management Tool Kit; SMS eLearning training; and Aircrew Identification Card. Recently introduced in partnership with CTX, the IBAC Carbon Credit Exchange provides the business aviation community a reliable resource for real-time offsetting to reduce its carbon footprint. www.ibac.org